



Holy Family Catholic School

THE WISCONSIN TAX DEDUCTION FOR TUITION EXPENSES

What is the tax deduction for tuition expenses?

2013 Wisconsin Act 20:
establishes a tuition tax deduction

In 2014 taxpayers may deduct the private school tuition expenses up to **\$4,000** for each dependent child in Kindergarten-Grade 8 and up to **\$10,000** for each dependent child in grades 9-12

How much will the deduction benefit families?

The average Wisconsin family will see their taxes cut around **\$240** per elementary school child and around **\$600** per high school student.

See the examples below.

Who is eligible to claim the deduction?

Anyone who pays tuition expenses at a private school is eligible.

Examples of what you could save:

- A family with two high school students makes \$90,000 in income and spends \$7,500 per student on tuition in 2014 (for a total of \$15,000). With the deduction, that family's taxes are reduced from \$5,643 to \$4,703, a savings of **\$940**.
- A mother makes \$46,000 and sends her two children to a Catholic elementary school that charges \$2,000 per student for tuition. Her taxes before the deduction are \$2,884. After the \$4,000 deduction, her taxes fall to \$2,633, saving her **\$251**.

